

## **U.S. Bank BMI Loan Application** Amount Social Security Number Residential Status Name Date of Birth Street Address City State Zip Time at Address Home Phone Self Employed? Mortgage Holder/Landlord Mortgage/Rent Payments Mortgage Balance (if Homeowner) Estimated Value of Home Current Employer City Yrs with Emp. **Employer Phone** Address **Current Position** Yrs in Profession Gross Monthly Income\*: Salary Bonus (Avg. Mo.) Commission Rental/Other Source Total Monthly Income Previous Employer Nearest Relative Not Living with You Phone Time at Previous Job Relationship Address Previous Address (Complete only if time at present address is less than 2 years) City Time at Previous Address State Zip Certificate Other Bank Accounts: Bank Name Balance Indicate: Checking Savings IRA П \*Notice: Alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Indicate which Name of Company and Type (Car Loans, Mortgages, Unsecured Loans, Credit Limit loan will be paid Credit Lines, Bankcards, Credit Cards, Retail Credit, Etc.) Balance Original Loan Amount Minimum Mo. Payment off with new loan Everything that I have stated in this correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. Your are authorized to check my credit and employment history and to answer questions about your credit experience with me. I agree that, except as otherwise prohibited by applicable law, you may provide the information in this application to US Bank and its subsidiaries and affiliates. I authorize BMI to provide you with copies of any agreement between myself and BMI and any financial information with respect to my BMI royalty earnings or BMI account status (including bankruptcies, judgments, liens or other encumbrances against my BMI account) which you or BMI may deem necessary in connection with this loan application. Applicant Signature Date FOR BANK USE ONLY

For more information, call: 1-866-295-4543

This application taken by:

Interviewer's Phone Number:

To fax this application, dial: 1-615-254-9660

By Mail

By Phone

Branch Number:

**Date Received** 

Cost Center Number:

Face to Face

Interoffice Mail Code:

1. Program open only to songwriters, composers and owners of solely owned publishing companies who are affiliated with BMI at the time the loan application is submitted to U.S. Bank. 2. Loan amount cannot exceed 90% of BMI revenue estimates for the following 24-month period. Estimates from BMI will be in writing. Loans subject to credit approval. BMI makes no representations, express or implied, that any affiliate's application will be approved. Final eligibility for all loans rests soldely with U.S. Bank. 3. Minimum loan amount is \$5,000. On loans over \$50,000 U.S. Bank will obtain from BMI alt is of songs registered for the applicant with BMI and will require more detailed financial information from the applicant. The term of the loan will be 8 quarters (2 years) with principal and interest due on BMI royalty distribution dates. The interest rate on loans of \$50,000 and above will be 1% over the Prime Rate. Interest on loans from \$20,000 to \$49,999 will be 1.5% over the Prime Rate and on loans from \$5,000 to \$19,999 will be 2% over the Prime Rate. The "Prime Rate" is the flucuating rate of interest established by U.S. Bank from time to time at its discretion, whether or not such rate shall be otherwise published, and may or may not at any given time be the best or lowest rate charged by U.S. Bank on any loan. All loans carry a \$250 processing fee. Rate subject to change. 5. U.S. Bank will take a first position assignment of and file a security interest in all of applicant's future BMI royalty income. 6. Credit Criteria: Application must be completed and signed. A copy of a suitable identification document for applicant must be provided to U.S. Bank. Applicant must not have had any previous bankruptcy filings. Existing tax and judgment liens must be satisfied or a payment plan established before loan is approved (Applicant must provide verification to U.S. Bank). A copy of applicant's income tax returns is required to be provided to U.S. Bank on loans above \$100,000. Any existing U.S. Bank loan must be repaid