

# NRBMLC-2005 RADIO BLANKET LICENSE ANNUAL FINANCIAL REPORT



**BROADCAST MUSIC, INC.**  
**Attn: Accounting Department**  
**10 Music Square East**  
**Nashville, TN 37203-4399**

<b>PERIOD COVERED BY THIS REPORT*</b>	<b>FROM</b> _____	<b>TO</b> _____	* REPORT MUST BE ON CALENDAR YEAR BASIS	
<b>ACCOUNT TYPE</b>	<input type="checkbox"/> AM	<input type="checkbox"/> FM	<input type="checkbox"/> Combo	<b>REPORTING BASIS</b>
				<input type="checkbox"/> Billing (Accrual) <input type="checkbox"/> Cash Receipts
<b>REPORTING OPTION</b>	<input type="checkbox"/> SHORT METHOD	<input type="checkbox"/> LONG METHOD	<b>NETWORK AFFILIATION</b>	LIST NETWORK(S): _____ IF NONE, CHECK BOX <input type="checkbox"/>
<b>OTHER STATION(S)</b>	LOCAL MANAGER FOR, OR 100% SIMULCAST: (CALL LETTERS) _____ - _____ - _____			

**FOR RADIO STATION:**

CALL LETTERS: \_\_\_\_\_ BMI ACCOUNT NUMBER: \_\_\_\_\_

<b>PART 1 - FEE COMPUTATION</b>	1. Gross Revenue (excluding Web Site and Digital Multicasting Revenue) {Lic. ¶2(S)}.....	1	
	2. Bad Debts Actually Written Off {Lic. ¶2(U)(1)}.....	2	
	3. Bad Debts Recovered {Lic. ¶2(U)(1)}.....	3	
	4. Net Bad Debts (Subtract line 3 from line 2).....	4	
	5. Rate Card Discounts {Lic. ¶2(U)(2)}.....	5	
	6. Advertising Agency Commissions {Lic. ¶2(U)(3)}.....	6	
	7. Total Adjustments to Gross Revenue (Add lines 4, 5 and 6).....	7	
	8. Net Revenue (Subtract line 7 from line 1) {Lic. ¶2(U)}.....	8	
	9. Revenue from Political Broadcasts {Lic. ¶2(V)}.....	9	
	10. Less: Agency Commissions (Included in 6 above).....	10	
	11. Net Revenue from Political Broadcasts (Subtract line 10 from line 9).....	11	
	12. Compensation from Networks Licensed by BMI {Lic. ¶2(V)}.....	12	
	13. Total Adjustments to Net Revenue (Add lines 11 and 12).....	13	
	14. Adjusted Net Revenue (Subtract line 13 from line 8) {Lic. ¶2(V)}.....	14	
	15. Long Method Option Total Itemized Deductions (from line 24).....	15	
	16. Enter 25% of Line 14 (Adjusted Net Revenue) {Lic. ¶2(DD)}.....	16	
	17. Net Itemized Deductions (Subtract line 16 from line 15) {Lic. ¶2(DD)}.....	17	
	18. Revenue Subject to BMI Blanket Fee (Subtract line 17 from line 14) {Lic. ¶2(DD)}.....	18	
	19. <b>License Fee:</b> Multiply line 18 by _____ <b>Fee Rate</b> from Table 1 (not less than _____ <b>Minimum Fee</b> *)	19	

<b>PART 2 - LONG METHOD</b>	20. Schedule: Talent Fees (if additional space is needed, please attach a detailed list to this page)		<b>Table 1 - Fee Rates</b>																																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Names of Personnel</th> <th style="width: 30%;">Job Title</th> <th style="width: 30%;">Description of Job Duties</th> <th style="width: 10%;">Annual Compensation</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	Names of Personnel	Job Title	Description of Job Duties	Annual Compensation																														<b>If Line 8 is:</b> Less than \$150,000* Year    \$150,000*    or greater 2005    1.553%    1.725% 2006    1.562%    1.735% 2007    1.566%    1.740% 2008    1.571%    1.745% 2009    1.575%    1.750% 2010    1.575%    1.750% *Adjusted by CPI each year
	Names of Personnel	Job Title	Description of Job Duties	Annual Compensation																															
	Total Talent Fees {Lic. ¶2(DD)(1)}.....	20																																	
	21. News Service and Audio News Service {Lic. ¶2(DD)(2)}.....	21																																	
	22. Remote Pickups {Lic. ¶2(DD)(3)}.....	22																																	
	23. Broadcast Rights {Lic. ¶2(DD)(3)}.....	23																																	
	24. Total Itemized Deductions (add lines 20, 21, 22, and 23 and enter total here and on line 15).....	24																																	

<b>SUBMITTED BY:</b>	<b>WEB SITE SIGNAL STREAMING and DIGITAL MULTICASTING REVENUE</b>		
Name _____	W1. <b>Signal Streaming</b> Date Range: From: _____ To: _____	W2. Net Web Site Revenue {Lic. ¶2(EE)}.....	W2
Title _____	W3. <b>Streaming Fee:</b> Multiply line W2 by the same fee rate used above on line 19 (annual fee not less than _____ Minimum Fee*) .....		W3
Signature _____	DM. <b>Digital Multicasting</b> Revenue ( _____ annual fee per station*) {Lic. ¶2(W)}	<b>License Fee:</b>	
Date _____	DM Station Name    Date From    Date To    Revenue	DM1	
	_____	DM2	
	<b>TOTAL LICENSE FEES (Enter sum of lines 19, W3, DM1 &amp; DM2 here)</b>		

**Instructions for completing the  
NRBMLC-2005 RADIO BLANKET LICENSE ANNUAL FINANCIAL REPORT**

**ACCOUNT INFORMATION**

Your station's call letters, BMI account number, and billing address have been pre-populated according to the information on our records. Please make any necessary corrections before returning your completed report to BMI.

**Reporting Period:** Please enter the starting and ending dates of the period covered by this report if they have not been pre-populated by BMI. The report must be filed on a calendar year basis.

**Account Type:** Please check the box that applies to you: "AM", "FM" or "Combo". Commonly-owned stations located in the same market combined as one BMI account should report as they did for the previous report period.

**Reporting Basis:** You must file using the same Reporting Basis every year. You must file your report using the **Billing Basis** unless your station maintains its books on a Cash Receipts Basis and has reported on Cash Receipts Basis for the previous two years.

**Reporting Option:** Under the Short Method Option, your license fee is computed directly from Adjusted Net Revenue (line 14). You may file using the Long Method Option provided your total itemized deductions from Part 2 (line 24) exceed twenty-five percent (25%) of Adjusted Net Revenue.

**Network Affiliation:** List your affiliations to any network(s) currently licensed by BMI.

**Other Stations:** If you act as Local Manager for another station's facilities, please write the call letters of the station(s) in the spaces provided here.

Line

**PART 1 - FEE COMPUTATION**

1 **Gross Revenue:** Enter the sum of all billings charged to or on behalf of sponsors and donors for the use of the broadcasting facilities of the station, but excluding non-cash billings applicable to trade and barter sales and revenue attributable to your station's web site (which is to be reported on line W2) and digital multicasting revenue (which is to be reported on line DM). If your radio station acts as Local Manager for another station's facilities, Gross Revenue should include all billings charged to, or cash payments made by, sponsors or donors for the use of the managed station's facilities.

***Note – The deductions for lines 2 through 6 may not be taken if reporting under the Cash Receipts Basis.***

2 **Bad Debts:** Enter the total bad debts actually written off during the report period.

3 **Bad Debts Recovered:** Enter the total bad debts previously written off that were recovered during the report period.

4 **Net Bad Debts:** Subtract line 3 from line 2 and enter the difference here.

5 **Rate Card Discount:** Enter the total rate card discounts allowed for cash, quantity and/or frequency for the report period.

6 **Advertising Agency Commissions:** Enter the total advertising agency commissions incurred (not to exceed of 15% of commissionable sales) during the report period.

7 **Total Adjustments to Gross Revenue:** Add lines 4 through 6 and enter the total here.

8 **Net Revenue:** Subtract line 7 from line 1 and enter the difference here.

9 **Revenue from Political Broadcasts:** Enter the gross revenue from the broadcasting of local political programs.

10 **Less: Agency Commissions:** Enter the advertising agency commissions incurred on the revenue entered on Line 9 and included in the deduction for Advertising Agency Commissions on line 6 (Deduction not to exceed 15% of line 9).

11 **Net Revenue from Political Broadcasts:** Subtract line 10 from line 9 and enter the difference here.

12 **Compensation from Networks Licensed by BMI:** This deduction is allowed for compensation received from networks licensed by BMI. Presently, there are no networks licensed by BMI for which this deduction may be taken.

13 **Total Adjustments to Net Revenue:** Add lines 11 and 12 and enter the sum here.

14 **Adjusted Net Revenue:** Subtract line 13 from line 8 and enter the result here.

15 **Long Method Option Total Itemized Deductions:** If you do not itemize deductions, skip lines 15 and 16 and enter zero on line 17. If you choose the Long Method Option and itemize deductions, complete lines 20 through 24 first, and enter the total from line 24 here.

16 **25% of Adjusted Net Revenue:** Multiply the amount on line 14 by 25% (0.25) and enter the result here.

17 **Net Itemized Deductions:** Subtract line 16 from line 15 and enter the difference here. If line 16 is greater than line 15, enter zero here.

18 **Revenue Subject to BMI Blanket Fee:** Subtract line 17 from line 14 and enter the difference here.

19 **License Fee:** Multiply the amount on line 18 by the applicable license fee rate for the calendar year the report covers from the table provided.

**PART 2 – LONG METHOD OPTION**

20 **Total Talent Fees:** List the names, titles, and compensation paid to everyone performing any of the following duties: master of ceremonies; disk jockey; vocalist or instrumentalist; newscaster or news commentator; sportscaster; or announcer. If someone holds a managerial position and spends less than 100% of their time performing the duties listed above, their compensation must be reduced in proportion to the amount of time spent on managerial duties. This deduction does not apply to anyone with more than a 40% ownership interest in the station.

21 **News Service and Audio News Service:** The actual payments made by the station to an independent supplier of news services.

22 **Remote Pickups:** The payments made to the Telephone Company or similar transmission utility for the remote pick up necessary to broadcast a local commercial program from outside the station's studios.

23 **Broadcast Rights:** The payments made for the right to broadcast a sports or other event, not to exceed the amount actually paid to or for the original holder of the broadcast rights for the program.

24 **Total Itemized Deductions:** Add lines 20 through 23 and enter the sum here and on line 15 (Part 1).

**WEB SITE SIGNAL STREAMING and DIGITAL MULTICASTING REVENUE**

W1 **Signal Streaming Date Range:** If your station was streaming its signal over the Internet during the report period, enter the range of dates the streaming occurred.

W2 **Net Web Site Revenue:** Enter the sum of all web site revenue derived from access (subscription fees, online time), advertising (banners, in-streams ads, hotlinks), sponsorships, donations, and trade and barter transactions, net of any advertising agency commissions (not to exceed of 15% of commissionable sales) and/or bad debts written off during the reporting period (less any recoveries of previous write-offs).

W3 **License Fee:** Multiply the amount on line W2 by the exact same license fee rate used to compute the license fee on line 19.

DM **Digital Multicasting Revenue and License Fee:** Enter the call letters, range of dates on air during the report period, and revenue attributable to any Digital Multicasting Stations operated during the report period. Each Digital Multicasting Station is to be treated separately for the purpose of calculating and reporting revenue. Enter the \$250 annual license fee on line(s) DM1 and/or DM2 for each station. If Station's Digital Multicasting revenue is \$50,000 or more, the Station will be required to sign a separate NRBMLC Digital Multicasting Station License.

***IMPORTANT! PLEASE SIGN AND DATE YOUR ANNUAL FINANCIAL REPORT BEFORE RETURNING IT TO BMI.***